



State Charter Schools Foundation

Board of Directors

MEETING AGENDA

August 28, 2020, 2:00 p.m.

Via Video Conference

<https://global.gotomeeting.com/join/942671597>

State Charter Schools Foundation of Georgia
508 Twin Towers West, 205 Jesse Hill Jr. Drive, Atlanta, Georgia 30334

- I. **Welcome, Chris Sears**
 - a. Call to order

- II. **Board Governance, Chris Sears**
 - a. **Vote** to approve minutes from July 29, 2020 Board Meeting
 - b. **Vote** to approve Tony Lowden as new Board Member
 - c. **Vote** to establish a Fundraising Committee
 - d. Discussion of delay of approval of Values Statement

- III. **Financial Report, Ted Beck**
 - a. Presentation of July financial reports

- IV. **Fundraising and Board Participation, Chris Sears and Michele Neely**
 - a. Discussion of board expectations related to fundraising and participation

- V. **New Business, Chris Sears**

- VI. **Adjournment**

Board of Directors Meeting Minutes

July 29, 2020 – via video call



I. Welcome

Chris Sears called the meeting to order at 2:06 p.m.

Attendees: Chris Sears, Lauren Holcomb, Buzz Brockway, Shyam Kumar, Lisa Olens, Fadzai Kontei, Jonathan Tugman, Bonnie Holliday, Michele Neely

II. Board Governance

- a. J. Tugman made a motion to approve the minutes from the May 20 board meeting. S. Kumar seconded the motion. The minutes were approved unanimously.
- b. C. Sears nominated Ted Beck as a new Board Member and Treasurer, effective August 1, 2020. L. Holcomb made a motion to approve the nomination. B. Holliday seconded the motion. Mr. Beck was unanimously approved as a new board member and Treasurer.
- c. C. Sears reminded board members to complete their annual Conflict of Interest disclosure and return it to M. Neely.
- d. C. Sears presented the latest version of the draft Values Statement. He reminded the board that the statement is intended to be a foundational document intended to guide the actions of the board. B. Holliday expressed her support for the document and further reminded the board that the SCSF's actions should be reflective of the statement and the board should include more persons of color. L. Holcomb asked the board to consider their contacts to recruit members who would bring diversity to the board. M. Neely said that she would seek the input of school leaders and would submit a new draft to the board for consideration in August.

III. Financial Report

- a. C. Sears presented the financial reports from June 2020, which also serve as fiscal year-end reports. He indicated that revenue outpaced the budgeted amount.
- b. C. Sears presented the previously-approved FY21 budget. He informed the board that they should expect revisions throughout the year since this is a fluid situation.

IV. SCSF COVID-19 Relief Fund

M. Neely presented initial outcomes from grants made to schools from the COVID-19 Relief Fund. She noted that schools had positive outcomes from remote tutoring, some with better results than others. Schools had challenges with participation rates because of fatigue by families. Some schools also had challenges ordering electronic devices due to widespread shortages.

V. Fundraising and Focus Areas

- a. M. Neely gave an overview of four areas of focus for the new fiscal year to guide the SCSF's activities. She provided information on each of the four and showed the website to the board, which highlights the areas related to bridging the digital divide, meeting students' needs, supporting effective learning, and building capacity for students. She gave examples of each of the areas in current practice, including partnerships with other nonprofit organizations.

- b. C. Sears asked the board to each make a personal donation and stated that 100% participation was necessary. He also asked the board to engage in social media posts. B. Holliday stated that a follow-up email and reminder would be helpful. She also recommended the formation of a Fundraising Committee. L. Holcomb agreed that a Fundraising Committee would be appropriate. C. Sears asked that Neely provide a guideline for giving and some direction on how to ask people to give.

VI. President's Report

M. Neely stated that the majority of her report had been covered in previous agenda items.

VII. Adjournment

C. Sears adjourned the meeting at 3:23 p.m.

Board Member Nomination

August 28, 2020



Tony Lowden has been nominated to serve a three-year term as a member of the Board of Directors for the State Charter Schools Foundation of Georgia by Lauren Holcomb, effective September 1, 2020.

Biographical Information

Tony Lowden serves as the Executive Director of the Federal Interagency Council on Crime Prevention and Improving Reentry by appointment by the White House. He is also pastor of Maranatha Baptist Church in Plains, where his congregation includes former President Jimmy Carter, and he is chaplain for the Secret Service in Southwest Georgia.

Pastor Lowden was appointed by Governor Nathan Deal in 2012 to the State Charter Schools Commission, where he served faithfully. After serving as project coordinator for the Justice Reinvestment Initiative, Lowden served as the Director of Faith and Justice Initiative for the Governor's Office of Transition Support and Reentry.

Reared in North Philadelphia in a single-parent home, Lowden understands the plight of poverty and illiteracy. He double majored in Economics and Government at the University of Southern California while on an athletic scholarship and earned his Master's of Divinity from New Orleans Baptist Theological Seminary.

Lowden was founder and executive director of STONE Academy, an after-school enrichment program for at-risk children in the Macon-Bibb County area. He has served as pastor at Strong Tower Fellowship and youth pastor at Lundy Chapel Missionary Baptist Church in Macon, youth director at Fellowship Bible Baptist Church in Warner Robins, and in other leadership capacities in numerous civic organizations in Middle Georgia.

His community involvement has included the Martin Luther King Jr. Commission, the Mayor's Office of Workforce Development Board and the Board of Directors for the Center for Racial Understanding.

He is a 2011 graduate of Leadership Georgia, a 2014 graduate of the inaugural class of the Bailey-Sullivan Leadership Institute of the Black Alliance for Educational Options (BAEO), and a member of the American Enterprise Institute (AEI) Leadership Network Fall 2016 class. Lowden and his wife, G. Pilar Lowden, an educator and performing artist, have one daughter, Tabitha.

State Charter Schools Foundation of Georgia

BUDGET VS. ACTUALS: FY21 BUDGET - FY21 P&L

July 2020

	TOTAL			% OF BUDGET
	ACTUAL	BUDGET	REMAINING	
Income				
403000 Grants		4,166.67	4,166.67	
404000 CoVID-19 Relief Fund		16,666.67	16,666.67	
405000 Fundraising Income, Unrestricted	165.40	863.33	697.93	19.16 %
406000 Fundraising Income, Restricted for Schools		8,333.33	8,333.33	
407000 Earned Income, Fundraising Fees/Corporate Partnership		208.33	208.33	
410100 In Kind SCSC	18,017.91	19,396.54	1,378.63	92.89 %
Total Income	\$18,183.31	\$49,634.87	\$31,451.56	36.63 %
GROSS PROFIT	\$18,183.31	\$49,634.87	\$31,451.56	36.63 %
Expenses				
501000 Personnel Regular Salaries	15,585.83	15,585.83	0.00	100.00 %
502000 Personnel State Benefits	0.00		0.00	
612000 Bank Charges	33.30	30.00	-3.30	111.00 %
627000 Operating		1,034.29	1,034.29	
648000 Real Estate Rentals	873.48	873.48	0.00	100.00 %
653000 Contracts		781.08	781.08	
Financial Services	436.75		-436.75	
Total 653000 Contracts	436.75	781.08	344.33	55.92 %
700000 Support to Schools				
701000 CoVID-19 Grant Awards to Schools		16,666.67	16,666.67	
702000 Disbursements from Restricted Fundraising		8,333.33	8,333.33	
703000 Grants to Schools	1,000.00	4,166.67	3,166.67	24.00 %
704000 Other Programs (Awards, etc)		833.33	833.33	
Total 700000 Support to Schools	1,000.00	30,000.00	29,000.00	3.33 %
865000 Telecommunications , VMA, Iphon	1,121.85	1,121.85	0.00	100.00 %
Uncategorized Expense		208.33	208.33	
Total Expenses	\$19,051.21	\$49,634.86	\$30,583.65	38.38 %
NET OPERATING INCOME	\$ -867.90	\$0.01	\$867.91	-8,679,000.00 %
NET INCOME	\$ -867.90	\$0.01	\$867.91	-8,679,000.00 %

Note

These financial statements omit substantially all disclosures to the financial statements, have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

State Charter Schools Foundation of Georgia

STATEMENT OF ACTIVITIES

July 2020

	BRIDGING THE DIGITAL DIVIDE	GENERAL	TOTAL
Income			
405000 Fundraising Income, Unrestricted	165.40		\$165.40
410100 In Kind SCSC		18,017.91	\$18,017.91
Total Income	\$165.40	\$18,017.91	\$18,183.31
GROSS PROFIT			
	\$165.40	\$18,017.91	\$18,183.31
Expenses			
501000 Personnel Regular Salaries		15,585.83	\$15,585.83
502000 Personnel State Benefits		0.00	\$0.00
612000 Bank Charges	3.30	30.00	\$33.30
648000 Real Estate Rentals		873.48	\$873.48
653000 Contracts			\$0.00
Financial Services		436.75	\$436.75
Total 653000 Contracts		436.75	\$436.75
700000 Support to Schools			\$0.00
703000 Grants to Schools		1,000.00	\$1,000.00
Total 700000 Support to Schools		1,000.00	\$1,000.00
865000 Telecommunications , VMA, Iphon		1,121.85	\$1,121.85
Total Expenses	\$3.30	\$19,047.91	\$19,051.21
NET OPERATING INCOME	\$162.10	\$ -1,030.00	\$ -867.90
NET INCOME	\$162.10	\$ -1,030.00	\$ -867.90

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State Charter Schools Foundation of Georgia

STATEMENT OF FINANCIAL POSITION

As of July 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
101000 Checking	2,589.85
Total Bank Accounts	\$2,589.85
Accounts Receivable	
110200 Pledge Receivable	0.00
Total Accounts Receivable	\$0.00
Total Current Assets	\$2,589.85
TOTAL ASSETS	\$2,589.85
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
32000 Net Assets	3,457.75
Net Income	-867.90
Total Equity	\$2,589.85
TOTAL LIABILITIES AND EQUITY	\$2,589.85

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Focus Areas for 2020-21



1 Bridging the Digital Divide

- Giving electronic devices to low-income students identified by schools, with technical support & digital literacy training
- Awarding grants to schools to provide Internet access

2 Meeting Students' Needs

- Awarding grants to schools to support student wellbeing
- Facilitating partnerships with community partners

3 Supporting Effective Learning

- Awarding grants to schools for professional development & tools to promote effective learning

4 Building School Capacity

- Facilitating donations to schools & providing fundraising support



We Need Your Help!



1 Sponsor a Student (or more than one!)

- \$400 pays for a laptop & support for one student
- \$30 provides Internet access for one month

2 Encourage Others to Give

- React to & share social media posts
- Forward emails & ask friends to sponsor a student

3 Share your Contacts & Influence

- Introduce your contacts to the SCSF
- Help identify sources for funding

Give today: scsfga.org

Contact: Michele Neely, SCSF President, mneely@scsfga.org, 404-615-5925