



State Charter Schools Foundation

Board of Directors

MEETING AGENDA

October 28, 2020, 2:00 p.m.

Via Video Conference

<https://global.gotomeeting.com/join/902932549>

State Charter Schools Foundation of Georgia
508 Twin Towers West, 205 Jesse Hill Jr. Drive, Atlanta, Georgia 30334

- I. Welcome, Chris Sears**
 - a. Call to order
- II. Board Governance, Chris Sears**
 - a. **Vote** to approve minutes from August 28, 2020 Called Board Meeting
 - b. Discussion of board engagement and expectations
- III. Financial Report, Ted Beck**
 - a. Presentation of September financial reports
- IV. President's Report, Michele Neely**
 - a. Funding prospects
 - b. Establishment of programs and initiatives
 - c. Recap of the year
- V. Upcoming Activities, Michele Neely & Nnenna Nchege (SCSF Intern)**
 - a. Webinars for schools
 - b. Donuts for Teachers
 - c. Art Contest
- VI. New Business, Chris Sears**
- VII. Adjournment**

Called Board Meeting Minutes

August 28, 2020 – via video conference



I. Welcome

Chris Sears called the meeting to order at 2:04 p.m.

Attendees: Chris Sears, Lauren Holcomb, Buzz Brockway, Ted Beck, Jonathan Tugman, Fadzai Konteh, Bonnie Holliday, Erin Hames, Michele Neely

II. Board Governance

- a. L. Holcomb moved to approve the minutes from the July 29, 2020 Board meeting. E. Hames seconded the approval. The minutes were approved unanimously.
- b. L. Holcomb nominated Tony Lowden as a new Board Member to serve a 3-year term. B. Holliday moved to approve the nomination. C. Sears seconded the nomination. Rev. Lowden was approved unanimously as a new board member.
- c. B. Holliday moved to establish a Fundraising Committee. J. Tugman seconded the motion. The board unanimously approved establishment of the Fundraising Committee.
- d. C. Sears recommended that the board delay further discussion on the adoption of a Values Statement and asked M. Neely to give context. Neely indicated that stakeholder feedback had been mixed and more time was needed to develop a meaningful statement. E. Hames supported this approach and indicated that the SCSF's actions should be reflective of the organization's values and any statement. J. Tugman asked about next steps and how this would work with other public-facing statements. He advised not to duplicate other messaging and continue to seek stakeholder input while getting to know the broader needs of the schools.

III. Financial Report

- a. T. Beck presented the July financial reports. He noted that there was a net negative revenue, which needed to be considered as planning continues.

IV. Fundraising and Board Participation

- a. C. Sears led a discussion related to board member expectations related to fundraising and participation. He asked that every board member donate \$800 by the end of the fiscal year, the equivalent of two devices for students. He reminded the board how important it is for board members to give personally and think about each person's network. He encouraged everyone to work with Neely and complete the board participation form. Neely stated that she'd look into ways to use Amazon Smile. T. Lowden noted that many schools are in Opportunity Zones, opening up opportunities for funding. He also recommended looking at donations from businesses and chambers of commerce, noting the positive economic impact of our schools.

V. Adjournment

C. Sears adjourned the meeting at 2:59 p.m.



Board Member Expectations

Thank you for your service to the State Charter Schools Foundation of Georgia! Your time, talent, and resources help strengthen state charter schools that are offering Georgia's children innovative, high-quality public education. **Please follow the steps below to fulfill your board member expectations.**

1. Mark your calendar and plan to attend all scheduled meetings. Attend called meetings as you are able and find ways to **engage** with the organization. The meeting schedule has been distributed and is available on the website at <https://scsfga.org/about>.
2. Complete the annual **Conflict of Interest Declaration** and send it to the President. It can be found on the SCSF Board Google Drive.
3. Make a **donation** online to one of the funds below support the work of the SCSF! For FY21, the recommendation is at least \$800, representing laptops for two students.

Unrestricted Funds:

<https://scsfga.z2systems.com/np/clients/scsfga/donation.jsp?campaign=9>

Bridging the Digital Divide: <https://scsfga.org/>

4. Identify at least **5 individuals, organizations, foundations, and/or businesses** who you will encourage to support the SCSF and send the names to the President.
5. Follow the SCSF on **social media** on whichever platforms you are engaged. Be sure to engage with social media posts!
6. Sign up for **Amazon Smile** and select the State Charter Schools Foundation of Georgia at smile.amazon.com. For instructions to use the Amazon app, see their website:

<https://www.amazon.com/b?ie=UTF8&node=15576745011>

**Note: Amazon subscriptions are not eligible for Amazon Smile.*

State Charter Schools Foundation of Georgia

BUDGET VS. ACTUALS: FY21 BUDGET - FY21 P&L

July - September, 2020

| | TOTAL | | | |
|--|--------------------|---------------------|---------------------|---------------|
| | ACTUAL | BUDGET | REMAINING | % OF BUDGET |
| Income | | | | |
| 403000 Grants | | 50,000.00 | 50,000.00 | |
| 404000 CoVID-19 Relief Fund | | 200,000.00 | 200,000.00 | |
| 405000 Fundraising Income, Unrestricted | 1,485.40 | 10,360.00 | 8,874.60 | 14.34 % |
| 406000 Fundraising Income, Restricted for Schools | | 100,000.00 | 100,000.00 | |
| 407000 Earned Income, Fundraising Fees/Corporate Partnership | | 2,500.00 | 2,500.00 | |
| 410100 In Kind SCSC | 52,562.40 | 232,758.42 | 180,196.02 | 22.58 % |
| Total Income | \$54,047.80 | \$595,618.42 | \$541,570.62 | 9.07 % |
| GROSS PROFIT | \$54,047.80 | \$595,618.42 | \$541,570.62 | 9.07 % |
| Expenses | | | | |
| 501000 Personnel Regular Salaries | 46,757.49 | 187,030.00 | 140,272.51 | 25.00 % |
| 502000 Personnel State Benefits | 0.00 | | 0.00 | |
| 612000 Bank Charges | 130.80 | 360.00 | 229.20 | 36.33 % |
| 627000 Operating | | 12,411.45 | 12,411.45 | |
| 648000 Real Estate Rentals | 2,529.46 | 10,481.74 | 7,952.28 | 24.13 % |
| 653000 Contracts | | 9,373.00 | 9,373.00 | |
| Financial Services | 436.75 | | -436.75 | |
| Total 653000 Contracts | 436.75 | 9,373.00 | 8,936.25 | 4.66 % |
| 700000 Support to Schools | | | | |
| 701000 CoVID-19 Grant Awards to Schools | | 200,000.00 | 200,000.00 | |
| 702000 Disbursements from Restricted Fundraising | | 100,000.00 | 100,000.00 | |
| 703000 Grants to Schools | 1,000.00 | 50,000.00 | 49,000.00 | 2.00 % |
| 704000 Other Programs (Awards, etc) | | 10,000.00 | 10,000.00 | |
| Total 700000 Support to Schools | 1,000.00 | 360,000.00 | 359,000.00 | 0.28 % |
| 865000 Telecommunications , VMA, Iphon | 2,838.70 | 13,462.23 | 10,623.53 | 21.09 % |
| Uncategorized Expense | | 2,500.00 | 2,500.00 | |
| Total Expenses | \$53,693.20 | \$595,618.42 | \$541,925.22 | 9.01 % |
| NET OPERATING INCOME | \$354.60 | \$0.00 | \$ -354.60 | 0.00% |
| NET INCOME | \$354.60 | \$0.00 | \$ -354.60 | 0.00% |

Note

These financial statements omit substantially all disclosures to the financial statements, have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

State Charter Schools Foundation of Georgia

STATEMENT OF ACTIVITIES

September 2020

| | TOTAL |
|---|--------------------|
| Income | |
| 405000 Fundraising Income, Unrestricted | 800.00 |
| 410100 In Kind SCSC | 17,581.16 |
| Total Income | \$18,381.16 |
| GROSS PROFIT | \$18,381.16 |
| Expenses | |
| 501000 Personnel Regular Salaries | 15,585.83 |
| 502000 Personnel State Benefits | 0.00 |
| 612000 Bank Charges | 53.50 |
| 648000 Real Estate Rentals | 873.48 |
| 865000 Telecommunications , VMA, Iphon | 1,121.85 |
| Total Expenses | \$17,634.66 |
| NET OPERATING INCOME | \$746.50 |
| NET INCOME | \$746.50 |

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State Charter Schools Foundation of Georgia

STATEMENT OF ACTIVITIES

July - September, 2020

| | TOTAL |
|---|--------------------|
| Income | |
| 405000 Fundraising Income, Unrestricted | 1,485.40 |
| 410100 In Kind SCSC | 52,562.40 |
| Total Income | \$54,047.80 |
| GROSS PROFIT | \$54,047.80 |
| Expenses | |
| 501000 Personnel Regular Salaries | 46,757.49 |
| 502000 Personnel State Benefits | 0.00 |
| 612000 Bank Charges | 130.80 |
| 648000 Real Estate Rentals | 2,529.46 |
| 653000 Contracts | |
| Financial Services | 436.75 |
| Total 653000 Contracts | 436.75 |
| 700000 Support to Schools | |
| 703000 Grants to Schools | 1,000.00 |
| Total 700000 Support to Schools | 1,000.00 |
| 865000 Telecommunications , VMA, Iphon | 2,838.70 |
| Total Expenses | \$53,693.20 |
| NET OPERATING INCOME | \$354.60 |
| NET INCOME | \$354.60 |

Note

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State Charter Schools Foundation of Georgia

STATEMENT OF FINANCIAL POSITION

As of September 30, 2020

| | TOTAL |
|-------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 101000 Checking | 3,812.35 |
| Total Bank Accounts | \$3,812.35 |
| Accounts Receivable | |
| 110200 Pledge Receivable | 0.00 |
| Total Accounts Receivable | \$0.00 |
| Total Current Assets | \$3,812.35 |
| TOTAL ASSETS | \$3,812.35 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Total Liabilities | |
| Equity | |
| 32000 Net Assets | 3,457.75 |
| Net Income | 354.60 |
| Total Equity | \$3,812.35 |
| TOTAL LIABILITIES AND EQUITY | \$3,812.35 |

Note

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Programs & Initiatives

School Engagement

- Art contest for students
- Donuts for Teachers (also SCSF fundraiser)
- Shining Star Teachers
- Working/advisory groups (leaders, counselors, fundraising, operations, parents, students)

School Support

- Grants
- Bridging the Digital Divide
- Webinar/training sessions (2/month)
- Negotiated pricing & vendor referral
- Identification & facilitation of in-kind donations (accept bulk donations & distribute)
- School operations support (solutions for software & service delivery)
- Recruitment & placement volunteers (board members, professionals, group projects)

Communications & Representation

- Marketing for enrollment
- Dissemination of school news
- “Charter school voices” features
- Charter school messaging & family outreach
- Establish SCSF as a charter school & public school innovation expert
- Represent the interests of state charter schools & ensure accurate, complete data & information (community, nonprofits, GaDOE, other organizations)



GET HUNGRY! IT'S

Donuts for Teachers

FOR THE BENEFIT OF THE
STATE CHARTER
SCHOOLS FOUNDATION
OF GEORGIA

BEGINNING NOV. 2, 2020

\$10 A DOZEN

PURCHASE ONLINE AT SCSFGA.ORG

